

**RESOLUTION OF THE BOARD OF EDUCATION DIRECTING THE SCHOOL  
TREASURER TO TRANSFER FUNDS FROM THE OPERATIONS AND MAINTENANCE  
FUND TO THE CAPITAL PROJECTS FUND**

WHEREAS, amendments to the Illinois Program Accounting Manual (the “IPAM”) required changes in how Illinois school districts document the funding of, accounting for, and expenditures from the Capital Projects Fund; and

WHEREAS, the Board of Education of Millburn Community Consolidated School District No. 24, Lake County, Illinois desires to remain in compliance with generally accepted accounting principles and those requirements set forth in the IPAM; and

WHEREAS, the Board of Education has determined that it is in the best interest of the School District to direct the School Treasurer to transfer certain funds from the Operations and Maintenance Fund to the Capital Projects Fund to provide moneys with which to meet those expenses properly made from the Capital Projects Fund pursuant to the IPAM.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Education, Millburn School District No. 24, Lake County, Illinois, as follows:

SECTION 1: The recitals contained in the preambles to this Resolution are full, true, and correct and the Board incorporates them into this Resolution by this reference.

SECTION 2: This Board of Education hereby authorizes and directs the transfer of \$705,000 from the District’s Operations and Maintenance fund to the Capital Projects Fund, such transfers to be made effective June 27, 2016.

SECTION 3: The School Treasurer is hereby authorized and directed to make any and all necessary entries on the District’s books and records to evidence the transfer of funds.

SECTION 4: All resolutions or part thereof in conflict with this Resolution are repealed, and this Resolution shall be in full force and effect immediately upon its adoption.

ADOPTED this 27th day of June, 2016, by the following vote:

AYES: \_\_\_\_\_

NAYS: \_\_\_\_\_

ABSTAIN: \_\_\_\_\_

ABSENT: \_\_\_\_\_

BOARD OF EDUCATION, MILLBURN SCHOOL  
DISTRICT NO. 24, LAKE COUNTY, ILLINOIS

By: \_\_\_\_\_

President, Board of Education

ATTEST:

By: \_\_\_\_\_

Secretary, Board of Education

STATE OF ILLINOIS        )  
  ) SS;  
COUNTY OF LAKE )

CERTIFICATION

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Education, Millburn School District No. 24, Lake County, and that as such official I am the keeper of the records and files of the Board.

I do further certify that the foregoing is a full, true and complete copy of a Resolution adopted by the Board of Education at a meeting of said Board held on the 27th day of June, 2016.

I do further certify that the deliberations of the Board on the adoption of said Resolution were conducted openly, that the vote on the adoption of said Resolution was public, that notice of said meeting was duly given to all newspapers, radio or television stations and other news media requesting such notice, that said meeting was called and held in strict compliance with the provisions of the *Open Meetings Act* and of the *Illinois School Code*, as amended, and that the Board has complied with all of the provisions of said Act and said Code and with all of the procedural rules of the Board in the conduct of said meeting.

IN WITNESS WHEREOF, I have hereunto affixed my official signature this 27th day of June, 2016.

\_\_\_\_\_  
Secretary, Board of Education